

Memorandum of Association
Of the
Karnataka scheduled Castes & Scheduled Tribes
Development Corporation Limited

*(An undertaking of the Government of Karnataka incorporated under
the companies Act 1956, vide No.2755 dt.20-3-1975)*

- I. The name of the company is "THE KARNATAKA SCHEDULED CASTES & SCHEDULED TRIBE DEVELOPMENT CORPORATION LIMITED".
- II. The Registered office of the company will be situated in the state of Karnataka.
- III. The Objects for which the company is established are: -
 - A) **Main objects to be pursued on incorporation of the Company.**
 1. To carry on the business of extending financial and Technical assistance to Scheduled Caste and Scheduled Tribe communities in Karnataka for their economic development and to promote avenues for their economic development.
 2. To assist the unemployed entrepreneurs belonging to SC/ST in Karnataka to start their own business or vocation or industry under self-employment programme and also to impart industrial and technical training and assistance to them for setting up their business / profession.
 3. To extend support to the agricultural labourers belonging to SC/ST for acquiring dry/wet land to take up agriculture and also to take up improvements of such lands for improving their living conditions. To extend irrigation facility to the SC/ST small and marginal farmers under individual and community irrigation Scheme, lift irrigation scheme etc.
 4. By extending micro credit facilities to promote Self Help Groups at nominal rate of interest, provide margin or seed capital and subsidy under various schemes with the support of the share capital funded by Government of India and Government of Karnataka from time to time and by availing credit facilities from specialized financial institutions established by the Government of India.
 5. To implement the schemes and programmes for rehabilitation of devadaris and safarkanma charis in Karnataka in general and those belonging to SC/ST in particular.

B) Objects incidental or ancillary to The Attainment of The Main Objects.

1. To undertake or aid production or supply of materials and articles for construction of buildings for putting up poultry and Dairy farms and Agricultural implements.
2. To advance loans for organizing and developing poultry and Dairy Farming and intensive agricultural operations to start and develop cottage industries, workshops and work centers.
3. To act as guarantors for or land seed/ marginal money required for obtaining advances, and loans that may be made by other financial or developmental or industrial institutions or Government to the members of the Scheduled Castes and Scheduled Tribes.
4. To receive loans, advances, grants or other moneys from the Central Government, State Government, Local Bodies, Banks, Companies, Corporation, Co-Operative societies, Karnataka Khadhi and village industries commission, Trusts or individuals with or without interest in order to carry out the objects of the company.
5. To lend or advances money either upon or without security and borrow or raise or secure the payment of money in such manner as the Board of Directors may deem fit, and in particular by the issue of Debentures, Debenture stock bonds, Deposits, obligation and securities of all kinds but the corporation will not carry on banking business within the meaning of Banking Regulation Act, 1949.
6. To pay all costs, charges and expenses incurred or sustained in or about the promotion and establishment of the Corporation which the Board may consider to be on the nature of preliminary expenses including therein the cost advertising, Printing and expenses attendant upon the formation of branches and agencies.
6. To construct, acquire, maintain and alter any buildings, or works necessary or convenient for the purpose of the company.
7. To take over, improve, and reconstruct any Government Building with or without consideration for setting up any office, workshed or store in connection with any scheme or project approved by the Board.
8. To receive, take over, improve or develop any land belonging to the Government of Karnataka, or the Government of India, local Body, or Statutory Body for agricultural, Fishery or Industrial Development, directly or in collaboration with Government, Local Body, Company or any member belonging to Scheduled Castes and Tribes or group of such persons whether registered under law as firm or society or company or not.
9. To set up, run and manage work production centers for manufactures of goods required for attaining the main objects of the company.

10. To make, draw, accept, endorse, discount execute, issue and negotiate cheques, bills of exchanges, promissory notes, debentures and negotiable or transferable instruments.

11. To employ brokers, commission agents and under-writers and to provide for remuneration of such persons for their services for promotion of the business of the company in accordance with the provisions of the Companies Act, 1956.

12. To promote and operate schemes for the benefit of scheduled castes and / or scheduled Tribes and for that purpose to prepare or get or cause to be prepared feasibility reports, blue prints, Statistics and other information.

13. To employ and remunerate experts to investigate and examine the condition, prospects, value and circumstances of any scheme for the welfare of Scheduled Tribes and Scheduled Castes and generally of any assets, property and rights of any person belonging to Scheduled Tribes and Scheduled Castes and generally of any assets, property and rights of any person belonging to Scheduled Tribes and Scheduled Castes or group of such persons registered under law as firm or Society or Company or not.

14. To enter into any partnership or arrangement for joint working with any other Company firm or person carrying on business with the same or similar objects of this Corporation.

15. To sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account, and otherwise deal with all or any part of the property and rights of the corporation.

16. To accept stock of shares, in order the debentures mortgage debentures or other securities of any other Company in payment for any services rendered or for any sale made to debt owing from any such Company.

17. To acquire and undertake the whole or any part of the business, property and liabilities of any person or Company carrying on any business which the company is authorised to carry on, or possessed of property suitable for the purpose of this Company.

18. To enter into any arrangements with Government of India, Government of Karnataka or any other Government Corporation Company's Social authority or statutory body for the purpose of carrying out the objects of the corporation or furthering its interests and to obtain from such Government or authority, persons or body any characters, subsidies, concessions privileges or immunities which the Board of Directors may think it desirable to obtain and exercise and Company with such arrangements, rights, privileges and concessions.

19. To invest the moneys of the corporation, not immediately required, in such matter other than in the share of this Company as from time to time may be determined.

