



Dr. B.R.AMBEDKAR DEVELOPMENT CORPORATION LTD.
9TH & 10TH FLOOR, VISWESWARAIAH MINI TOWER, DR. B.R.AMBEDKAR VEEDHI, BANGALORE-01.

Minutes of the 191st Meeting of the Board of Directors of the Company held on 10th July 2012 at 2.00 p.m. at the Registered Office of the Corporation.

PRESENT:

Name and designation	
Shri. A.R. Krishnamurthy	Hon'ble Chairman
Shri. E. Venkataiah, I.A.S., Principal Secretary to Government, Social Welfare Dept., Government of Karnataka.	Director
Shri. K.S. Mruthyunjaya	Managing Director
Shri. Naveen Raj Singh, IAS., The Commissioner, Social Welfare Department,	Director
Shri. M.S. Shivaram Dy Secretary to Government, Finance Department	Director
Shri. Nagaraj Chavan, Managing Director, Karnataka Thanda Development Corporation Ltd	Director

Shri. K.S. Mruthyunjaya, Managing Director of the Corporation extended warm welcome to the Hon'ble Chairman of the Corporation Shri. A.R. Krishnamurthy, the Principal Secretary to Government Shri. E. Venkataiah, IAS, Directors and other invitees to the meeting.

Welcoming the Directors to the meeting, the Chairman ascertained that requisite quorum was present and called the meeting to order.

Leave of absence was granted to M.A. Hussain, Dy. Secretary, DPE, Govt. of Karnataka and the Nominee Director from Government of India and the CMD of NSCFDC.

Item No.1 –Approval of Action Plan for 2012-13:

The Managing Director informed that the Corporation has drawn up an action plan taking into account the budgetary allocation; balance carried forward from previous year and pooled fund aggregating to Rs. 287.00 Crores. The Managing Director explained the targets fixed under various schemes for 2012-13 as advised by the Board in the previous meeting. However the Board decided to consider the subject in a separate meeting to be convened shortly.

Item No. 2 – Approval of accounts for the year 2011-12:

The draft Balance Sheet as at 31st March 2012 and the Profit & Loss Account as on that date were presented and tabled. The Principal Secretary sought clarifications on classification on non-current liabilities and Advances under current assets. The points raised by the Directors were clarified. The Board after discussion, accorded approval to the draft accounts and passed the following resolution:

RESOLVED that the draft Balance Sheet as at 31st March 2012, Profit & Loss Account and Cash Flow Statement for the year ended 31st March 2012 be and are hereby approved and that the Managing Director, the Chairman / or any one of the Directors of the Corporation along with General Manager Finance be and are authorized to sign the Balance Sheet and Profit & Loss Account for the year ending 31st March 2012 on behalf of the Board and that the signed Balance Sheet and Profit & Loss Account be presented to the Auditors for the report thereon.

The Board considered the draft notice convening the 37th Annual General Meeting and the explanatory statement for the special business and approved the same. The following resolution was passed:

RESOLVED THAT the 37th Annual General Meeting of the Corporation be held on 7th September 2012 and that the Managing Director be and is hereby authorized to issue the notice convening the 37th Annual General Meeting of the Company at the Registered Office on 7th September 2012 at 3.00 pm.

Item No.3 - Declaration as Non-Banking Financial Company not accepting deposits required as pr guidelines made under the RBI Act.

The Board noted that the Corporation has been classified by RBI as a Non-Banking Finance Company not accepting deposit and that the Corporation has not been accepting or intending to accept deposit from public. The Board considered the proposal and passed the following resolution for submitting to the RBI as per the guidelines:



“RESOLVED to confirm that Dr. BR Ambdkar Development Corporation Limited has not been accepting any deposits from the public and that the Corporation shall not invite any such deposits from the public.”

Item No. 4 – To sanction additional assistance to the victims of atrocity in Nayakanur Village, Navalgunda Taluq, Dharwad District.

The Managing Director explained the proposal to sanction additional assistance under Land Purchase Scheme to the victims of atrocity in Nayakanur Village. The Managing Director informed the Board that the Government vide its order no. SWD 79 SDC 2012 dated 13.06.2012 has increased the unit cost under Land Purchase Scheme (LPS) from Rs. 3.00 lakhs to Rs. 5.00 lakhs. He also referred to another order of the Government vide SWD 53 SLP 2012 dated 03.07.2012 directing the Corporation to meet the additional funds of Rs. 39.20 lakhs required for acquiring 28 acres of dry land for distributing to the victims of atrocity in Nayakanur Village out of the funds allocated to the Corporation. The Board noted the directions of the Government and accorded approval to release the additional financial assistance of Rs. 39.20 lakhs for implementing LPS to the the victims of atrocity in Nayakanur Village, apart from Rs. 42.00 lakhs already released for the purpose.

The Principal Secretary advised the Managing Director to give more publicity and importance to the land purchase scheme, as the value of the land is increasing day by day.

Item No.5 - Releasing of payment to M/s. KPM Borewells, Honnali towards the borewells drilled without authorization during 2005-06 and 2006-07

The Board considered the proposal in pursuance of the G.O. passed by the Government vide SWD;122;SDC;2007 dated 06.09.2011 in this regard and noted that the inspection of the bore-wells were conducted by the Executive Engineer, Assistant Executive Engineer and Assistant Engineer and District Manager, Davanagere on 07.06.12, 08.06.12 & 26.06.12. As per inspection report 41 bore-wells are functional with installation of pumpsets and 44 borewells are non-functional. Non-functional bore-wells are covered with gunny bags. The Board approved to release only drilling cost to M/s. KPM Borewells, Honnali based on the Executive Engineer report. Since 44 of the beneficiaries have not installed pump sets, the Board agreed to provide assistance for installation of pump-sets and electrification within the unit cost and as per the scheme only in deserving cases as per executive engineer inspection report (copy of the inspection report enclosed).



Item No.6 – Payment of Fee to Advocate in respect of the civil suit filed against M/s. Mahajan Borewells:

The Board ratified the payment of Rs.10,000/- made to the Advocate of the Corporation for filing the civil suit against M/s. Mahajan Borewells and also approved to pay the fee for the appearances made by the Advocate before the Civil Court on several occasions at the rate of Rs. 1500/- per appearance.

Item No. 7 – To declare probationary period of Shri. K. Keshava, SDA.

The Board considered the subject as proposed and accorded approval to declare probationary period from 16.08.2001 to 27.08.2009 in respect of Shri. K. Keshava, SDA and to announce successful completion of his period of probation from 16.08.2001 to 27.08.2009.

Item no. 8 – Request made by Shri. M.V. Shivamahadeva, who was working as Accounts Assistant and was dismissed from service as per departmental enquiry, for financial irregularities and drilling of bore well in the name of his wife.

The Board noted the facts of the case and observed that the dismissed employee does not have any administrative remedy. The Board declined the request made by Shri. M.V. Shivamahadeva.

Item No. 9 – To release payment to M/s. Yakshi Communications as part of the charges towards the advertisement issued by SWD in 2009 highlighting the programmes and schemes of the department.

The Board approved to release payment Rs. 1,74,865/- (being part of the amount to be borne by the Corporation) to M/s.Yakshi Communications towards tariff for advertisement issued by the Social Welfare Department in 2009 highlighting the programmes and schemes of the department.

Item No.10 –To release balance payment to M/s. KEONICS towards training programme conducted during 2008-09:

The Managing Director informed that last installment of Rs. 4.35 lakhs was withheld as there was confusion on the number of trainees offered placements as per agreement with KEONICS. He also informed that in pursuance of the directions of the Board in its 184th meeting, the General Manager (I &T) & the District Manager Urban of the Corporation have conducted spot inspection by contacting the trainees and have submitted a report confirming of placements given to them(copy of the report enclosed). Total payable amount is Rs.29,17,000/- and already paid Rs.24,81,300/- and balance payable Rs.4,35,700/-. The Board considered the proposal and accorded approval to release Rs. 4,35,700/- to M/s. KEONICS being the balance amount of the fee withheld.

AKENBILLY

Item No.11 - To release First installment of the fees to KEONICS towards training programme conducted in collaboration with NSCFDC:

The Board ascertained the facts of the proposal and after discussion approved to release the first installment of 50% of training fee Rs.2.34lakhs and 100% Stipend amount of Rs.2.88lakhs, total Rs.5.22lakhs to KEONICS towards training programme conducted in 3 districts (Chitradurga, Mandya and Dakshina Kannada total candidates 72 members) in collaboration with NSCFDC, New Delhi.

Item No. 12 – Recommending of proposals with project cost in excess of Rs. 5.00 lakhs to NSCFDC.

The Principal Secretary advised the management to work out alternative scheme for extending financial assistance to projects with costs between Rs. 300,000/- and Rs. 500,000/- under self employment programme in view of the difficulties experienced in NSCFDC sponsored schemes in future. The Board advised to work out for a tie up with KSFC and other State Government agencies for getting support for term loans.

In respect of the following proposals may be sent to NSCFDC.

(Rs. in lakhs)

Sl. No	Name & Address of the beneficiaries Sri/Smt.	Purpose	Unit Cost *
1	Basavaraju S/o Ningaiah, Hanur Village, Kollegal Taluk, Chamarajanagara District	J.C. B. Machine	21.90
2	J.Rajashekhar S/o Jayaraj, Mangala Village, Hanur, Kollegal Taluk, Chamarajanagara District	Sheep Rearing	25.14
3	Idaya Amala Prasad S/o C.Vi. Prakash, Urigam, K.G.F., Kolar District	Digital Printing	7.00
4	K.C. Raghupathi S/o Krishnamurthy, Gollahalli, Electronic City, Anekal Taluk, Bangalore Urban District	Solar Light	7.00
5	C.B. Manjunath S/o Bheemappa, K.C. Raod, Theerthahalli, Shimoga District	D.T.P. Centre	7.00
6	Maramma W/o Shivamalliah, Kestru Village, Yalandur Taluk, Chamarajanagara District	Dairy related Entrepreses	8.40

* Term Loan as per admissibility.

Item No.13 – Conducting of training programme in 2012-13 in collaboration and through the institutions designated by NSCFDC:

The Board declined the proposal and advised the management to evolve suitable training programmes and have tie ups with reputed training institutions who enjoy exemption under rule 4(g) of the KTPP Act or select the training partner by inviting tenders.



